

2019—2020

Annual Report

Rapport annuel

2019—2020

SP  RTNB

About Us

Sport New Brunswick (Sport NB) is a non-profit, volunteer organization dedicated to the development and promotion of the amateur sport community in New Brunswick. It is a federation that consists of over 60 provincial sport organizations and other sport related organizations.

MISSION STATEMENT

The mission of Sport NB is to assist New Brunswick provincial sport organizations in enhancing lifelong sport participation.

VISION

Our Vision is a future where New Brunswickers engage in lifelong sport participation.

WE VALUE...

- PEOPLE that make us who we are
- SPORT and physical activity that enriches our lives
- SERVICES that meet the needs of our members

Qui Nous Sommes

Sport Nouveau-Brunswick (Sport NB) est un organisme bénévole bilingue sans but lucratif consacré au développement et à la promotion de la communauté de sport amateur au Nouveau-Brunswick. C'est une fédération qui se compose de 60 organismes provinciaux de sport ainsi que d'autres organismes liés au sport.

ÉNONCÉ DE MISSION

Sport NB a pour mission d'aider les organismes provinciaux de sport du Nouveau-Brunswick à promouvoir la pratique sportive la vie durant.

NOTRE VISION

Nous envisageons un avenir où la population du Nouveau-Brunswick s'engagera toute la vie à la participation aux sports.

NOUS VALORISONS...

- les GENS qui composent notre organisme;
- le SPORT et l'activité physique qui enrichissent notre vie;
- les SERVICES qui répondent aux besoins de nos membres.



Board of Directors

as of March 31, 2020

EXECUTIVE

President: Dave Thomas

Vice President: Althea Arsenault

Treasurer: Meaghan Donahue Wies

DIRECTORS

Dr. Paula Keating

Charles Babineau

Sophie Lageux

Josh Harris

Josée Daigle

Chris Gallop

Employees

as of March 31, 2020

Chief Executive Officer:	Darcy McKillop
Program and Communications Coordinator:	Cathlia Ward
Publications Coordinator:	Noreen Wetmore
Accounting Clerk	Dan Pedersen
Translator:	Nathalie Perreault
Physical Literacy Consultant (NBPLC):	Kristen O'Brien

Conseil d'administration

au 31 mars 2020

MEMBRES DE L'EXÉCUTIF

President: Dave Thomas

Vice President: Althea Arsenault

Treasurer: Meaghan Donahue Wies

ADMINISTRATEURS ET ADMINISTRATRICES

Dr. Paula Keating

Charles Babineau

Sophie Lageux

Josh Harris

Josée Daigle

Chris Gallop

Personnel

au 31 mars 2020

Directeur général :	Darcy McKillop
Coordonnatrice des programmes et des communications :	Cathlia Ward
Coordonnatrice des publications:	Noreen Wetmore
Accounting Clerk	Dan Pedersen
Traductrice:	Nathalie Perreault
Consultante provinciale en littératie physique (LPNB):	Kristen O'Brien



President's Report - Dave Thomas



This year has been very challenging but who said life was easy! Yes the COVID 19 pandemic has proved to be an obstacle in moving our associations forward but it certainly gave us time to reflect on what we could do under challenging circumstances. Here at Sport NB we certainly had these, but before reflecting on how these were addressed, I can only open this report on a sad note.

As many of you know Nick Lawrence, our President until November last year did not recover from his reoccurring cancer illness and died in May this year. Our condolences, on behalf of the whole Sport NB family, were passed on to his wife Joni and his children during that trying time.

In late January your board started to look at a new strategic plan, which unfortunately did not get off the ground as 6 weeks later all our lives changed! The Sport NB office went into Pandemic lockdown.

Working under the new challenging conditions the staff at Sport NB implemented a number of ideas to help all sports organisations.

Our CEO was instrumental at bringing together the Provincial Advocacy Committee of the board on a weekly basis which, in turn, worked diligently on your behalf in helping to bring together resources available from many sectors and circulate these to all sports organisations throughout the province. Zoom meetings were arranged in conjunction with the provincial department of Sport and Recreation for all sports governing bodies to keep them abreast of the latest information the government wished to convey to help to move our associations forward and these are still being conducted on a regular basis

In addition biweekly newsletters from our program coordinator were circulated indicating what help was available from both the Federal and Provincial governments, what rules of enforcement were to be applied to sport and recreation as the year progressed.

By now all of us are ZOOMED out with the numerous calls we have attended over the last 9 months, however in the last 3 weeks it looks like we can have hope in the various vaccines and treatments now being introduced from the scientific community.

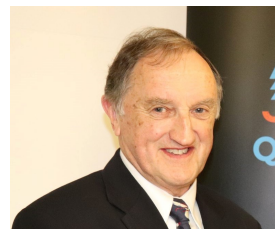
I guess what I am asking all of you is to hold on for a few more months and in November 2021 we can all get together and really celebrate our sports fraternity here in New Brunswick and the AGM of Sport NB.

By that time the board of Sport NB will have reached out to every one of your organisations to make sure we are all pulling in the same direction and ensuring the general public know what role all sports and recreational activities play in both the physical and psychological development of all of us no matter what age we are.

Keep the faith



Message du Président - Dave Thomas



Cette année a été tout un défi, mais qui a dit que la vie était facile?! Oui, la pandémie de la COVID-19 s'est avérée être un obstacle à la progression de nos associations, mais cela nous a donné du temps pour réfléchir à ce que nous pouvons faire dans des circonstances difficiles. Ici, à Sport NB, nous avons certainement eu notre part de difficultés, mais, avant de réfléchir sur la manière dont elles ont été traitées, je ne peux que commencer ce rapport sur une note triste.

Comme vous le savez sans doute, Nick Lawrence, notre président jusqu'à novembre l'année dernière, n'a pas récupéré de son cancer récurrent et il est décédé en mai dernier. Nos condoléances, au nom de toute la famille de Sport NB, ont été transmises à son épouse, Joni, et à ses enfants pendant cette période éprouvante.

Fin janvier, votre conseil d'administration a commencé à préparer un nouveau plan stratégique qui, malheureusement, n'a pas été mis en œuvre, car, 6 semaines plus tard, notre vie a changé du tout au tout, et le bureau de Sport NB est passé en mode « pandémie ».

Travaillant dans de nouvelles conditions difficiles, les membres du personnel de Sport NB ont mis en œuvre un certain nombre d'initiatives pour aider toutes les organisations de sport.

Notre directeur général a joué un rôle déterminant en mettant sur pied un comité du CA, le comité provincial de défense des intérêts. Les membres se sont réunis une fois par semaine et ont travaillé avec diligence, en votre nom, pour rassembler les ressources de nombreux secteurs et les distribuer à toutes les organisations de sport de la province. Des réunions Zoom ont été organisées, en collaboration avec la Direction du sport et des loisirs, pour tous les organes de gouvernance du sport afin de les tenir informés des derniers renseignements que le gouvernement souhaite transmettre pour faciliter la progression de nos associations, et ces réunions ont toujours lieu régulièrement.

De plus, un bulletin de nouvelles électronique, préparé par notre coordonnatrice des programmes, a été distribué; il indique quelle aide est offerte par les gouvernements fédéral et provincial et quelles règles doivent être appliquées au sport et aux loisirs au cours de l'année.

Jusqu'à présent, nous avons tous effectué un zoom en arrière en raison des nombreux appels auxquels nous avons participé au cours des 9 derniers mois. Toutefois, ces 3 dernières semaines, il semble que nous pouvons avoir de l'espoir dans divers vaccins et traitements actuels introduits par la communauté scientifique.

Je suppose que ce que je vous demande de faire, c'est de tenir encore quelques mois et, en novembre 2021, nous pourrions nous réunir et vraiment célébrer notre fraternité sportive ici, au Nouveau-Brunswick, et tenir l'AGA de Sport NB.

À ce moment-là, le conseil d'administration de Sport NB aura contacté chacune de vos organisations pour s'assurer que nous allons tous dans la même direction et que le grand public sait quel rôle jouent les sports et les loisirs dans notre développement physique et psychologique, quel que soit notre âge.

Gardez l'espoir!





CEO Report - Darcy McKillop

The 2019 – 2020 year was an interesting and challenging year for sport in the province and for Sport New Brunswick. Our provincial sport organizations and their community members continue to be a vital element to the success of sport in the province and our staff and board have been working hard on improving how we engage our members and how we can better support the sport sector overall.

Safe Sport has become a significant focus for the sport community in New Brunswick and across the country. The directive from the Government of Canada requires everyone to become more aware of how they are ensuring the safety of all our participants and take the necessary steps to make it happen. Sport NB has played an active role in this area and are pleased to be part of the Network for Safe Sport and Recreation. We are also pleased to be working with the staff of the Sport and Recreation Branch to create more tools to create a safer system for all participants. We are also proud to be part of She is Active NB / Elle est active NB and the work this cross-sectoral network has been doing to improve the opportunities for women and girls in sport.

We continue to look for ways to improve our programs and services. While the amount of business flowing through the print shop has steadily declined over the last few years, we are still operating the service on a reduced basis. However, this service is costly to run and may continue to be downscaled over the next couple of years. The insurance program has remained valuable to the membership over the years and we will continue to work with the insurance industry to ensure the needs of our members are being met. The on-going pandemic has brought this service to the forefront and the needs for additional coverage are being addressed. We have worked with Sun Life to keep the costs of the employee benefits plan as low as possible. Sport NB continues to provide a low-cost bookkeeping service for our members. We are also pleased to continue working with InnVest Hospitality Group and Enterprise Rent A Car to provide an affordable travel program that is available not only to the PSOs but all their members associations as well.

The three key programs that we offer are KidSport, the translation program and the New Brunswick Amateur Sport Trust Fund. The section below presents some key metrics for these programs.

KidSport

The 2019 granting year saw KidSport assist another 407 children throughout New Brunswick. A total of \$62,150 was distributed throughout a total of 19 sports (Table A). 220 males and 187 female children registered in all stages of the Long-Term Athlete Development model (Table B). For comparison purpose, \$67,168 was granted to 404 children in 2018 while revenue was down by approximately \$3000.

Revenue generation has had its up and downs, mostly due to staff turnover. With a new employee scheduled to assume this role in January, we expect to move forward with some fundraising projects that were put on hold due to staffing and the pandemic.

Table A

<i>SPORT</i>	<i># of Grants</i>	<i>\$ allocated</i>
<i>BREAKDOWN</i>		
Baseball	13	\$ 1,432
Basketball	17	\$ 2,643
Baton	1	\$ 50
Boxing	3	\$ 567
Cheerleading	6	\$ 534
Fencing	2	\$ 328
Figure Skating	35	\$ 6,018
Football	4	\$ 676
Gymnastics	24	\$ 3,956
Hockey	158	\$ 26,400
Judo	6	\$ 836

<i>SPORT</i>	<i># of Grants</i>	<i>\$ allocated</i>
<i>BREAKDOWN</i>		
Karate	4	\$ 757
Martial Arts	2	\$ 353
Ringette	4	\$ 731
Soccer	55	\$ 9,228
Swimming	49	\$ 3,968
Taekwondo	7	\$ 1,324
Volleyball	11	\$ 1,583
Wrestling	6	\$ 766
Totals	407	\$ 62,150





Table B

LTAD Stage	MALE	FEMALE
Active Start	29	20
FUNDamentals	73	80
Learn to Train	63	42
Train to Train	55	44
Train to Compete	0	1
Total by gender	220	187
Total Grants	407	

The regional breakdown is as follows:

Region	Amount
Chaleur	\$ 1,680
Kent	\$ 2,044
Miramichi	\$ 5,429
Restigouche	\$ 600
South West	\$ 48,107
St Stephen	\$ 4,290

Note: The South West region actually covers any area of the Province not found in the other areas listed

Translation Program

The in-house translator completed 123 English to French translation requests. Based on a costing of \$0.18 per word for members and \$0.20 for associate members, the total value of these requests was \$60,374 (see below for a detailed breakdown). The largest users of the service were Hockey NB, Fencing NB, NB Equestrian Association, Athletics NB and the NB 55+ Games. Completed requests from these five members totaled over \$33,600.

There was also \$1582 spent on French to English translation completed by a 3rd party.

Member	Completed Requests
Hockey NB	11
NBEA	11
Athletics NB	6
Pickleball NB	1
Coach NB	11
Skate NB	7
Ringette NB	1
Volleyball NB	5
Archery NB	1
Golf NB	3
Judo NB	6
Brazilian Jiu-Jitsu NB	1
NB Rugby	1
Velo NB	4
Baseball NB	5
Swim NB	1

Member	Completed Requests
Tennis NB	2
Fencing NB	3
Parasport NB	3
Basketball NB	1
Cross County Ski NB	1
Ski NB	1
Special Olympics	3
Baton NB	1
NB Sports Hall of Fame	3
Fitness NB	5
Recreation NB	4
NB 55+ Games	2
NBIAA	2
CSCA	1
Sport NB and NBPL	16





NB Amateur Sport Trust Fund

The use of the Trust Fund remains consistent year over year. Donations to various projects and fundraising campaigns amounted to \$114,783 for the year. These donations supported projects such as the Canada 1st Basketball Project in St. Stephen, the Fredericton Regional Aquatic Centre, Curl Moncton and the Loyalist Rugby Club to name a few. The fund also holds money for some scholarship funds such as the Mark Boldon Memorial Scholarship for volleyball athletes and the Zachary Robichaud Memorial Bursary.

Conclusion

I would like to make note of two people who were instrumental to Sport NB over the years who are no longer with us. Noreen Wetmore, our long-serving Publications Coordinator, retired at the end of March. Noreen was a fantastic source of information about Sport NB's history and I wish her well in her retirement. On a sadder note, the passing of our former president and treasurer Nick Lawrence in May was a shock to us all. Nick served on our board for nearly eight years and he will be missed.

Finally, I would like to express my gratitude to the staff who work hard everyday to improve the services that we provide and to the members of the Board of Directors for all their efforts in setting the new direction to move Sport NB forward. I would also like to thank and acknowledge the staff of the Sport and Recreation Branch and the Government of New Brunswick for their continued support.





Rapport du directeur général - Darcy McKillop

L'année 2019-2020 a été une année intéressante et stimulante pour le sport dans la province, et pour Sport Nouveau-Brunswick. Nos organismes de sport provinciaux et les membres de leurs communautés continuent d'être un élément essentiel au succès du sport dans la province, et les membres de notre personnel et de notre conseil d'administration travaillent sans relâche pour améliorer la façon dont nous encourageons nos membres et pouvons mieux soutenir le secteur du sport dans son ensemble.

La sécurité dans le sport est devenue une priorité pour la communauté de sport au Nouveau-Brunswick et partout au pays. Selon les directives du gouvernement du Canada, nous devons tous être conscients de la manière dont nous assurons la sécurité de tous nos participants et prendre les mesures nécessaires pour y parvenir. Sport NB joue un rôle actif dans ce domaine et est heureux de faire partie du Réseau pour le sport et les loisirs sécuritaires. Nous sommes également heureux de travailler avec les membres du personnel de la Direction du sport et des loisirs à la création d'outils visant à créer un système sécuritaire pour tous les participants. Nous sommes également fiers de faire partie du mouvement She is Active NB / Elle est active NB et d'ainsi avoir contribué au travail effectué par ce réseau intersectoriel voué à l'amélioration des possibilités sportives pour les filles et les femmes.

Nous continuons de chercher des moyens d'améliorer nos programmes et services. Même si le volume d'affaires passant par le service d'impression a diminué de façon progressive au cours des dernières années, nous continuons d'exploiter ce service, sur une base réduite. Toutefois, ce service est coûteux à exploiter et pourrait continuer à être réduit au cours des prochaines années. Le programme d'assurance est resté important pour nos membres au fil des années et nous continuerons à travailler avec l'industrie de l'assurance pour nous assurer que les besoins de nos membres sont satisfaits. La pandémie qui sévit toujours a mis ce service au premier plan et on est en train de trouver des solutions au besoin d'une couverture supplémentaire. Nous avons travaillé avec la Sun Life pour maintenir le coût du régime d'avantages sociaux aux employés aussi bas que possible. Sport NB continue de fournir un service de comptabilité à faible coût pour les membres. Nous sommes également heureux de continuer à travailler avec l'InnVest Hospitality Group et Enterprise location d'auto pour fournir un programme de déplacement abordable offert non seulement aux OPS, mais également à toutes leurs associations membres.

Les trois programmes clés que nous offrons sont SportJeunesse, le programme de traduction et le Fonds pour le sport amateur du Nouveau-Brunswick. La section ci-dessous présente quelques paramètres clés de ces programmes.

SportJeunesse

Pour l'année de subvention 2019, SportJeunesse a aidé 407 enfants de partout au Nouveau-Brunswick. En tout, 62 150 \$ a été distribué dans un total de 19 sports (tableau A). 220 garçons et 187 filles se sont inscrits à toutes les étapes du modèle de développement à long terme de l'athlète (tableau B). À des fins de comparaison, 67 168 \$ a été accordé à 404 enfants en 2018, alors que les revenus ont diminué d'environ 3000 \$.

La génération de revenus a connu des hauts et des bas, notamment en raison du roulement du personnel. Grâce à l'arrivée d'un nouvel employé à ce poste en janvier, nous espérons aller de l'avant avec certains projets de collecte de fonds qui ont été suspendus en raison du manque de personnel et de la pandémie de la COVID-19.





Tableau A

<i>RÉPARTITION selon les sports</i>	<i>Nombre de subventions</i>	<i>\$ alloués</i>
Baseball	13	1432 \$
Basketball	17	2643 \$
Bâton	1	50 \$
Boxe	3	567 \$
Meneuses de claqué	6	534 \$
Escrime	2	328 \$
Patinage artistique	35	6018 \$
Football	4	676 \$
Gymnastique	24	3956 \$
Hockey	158	26 400 \$
Judo	6	836 \$
Karaté	4	757 \$
Arts martiaux	2	353 \$
Ringuette	4	731 \$
Soccer	55	9228 \$
Natation	49	3968 \$
Taekwondo	7	1324 \$
Volleyball	11	1583 \$
Lutte	6	766 \$
Total	407	62 150 \$

Tableau B

Étapes du DLTA	GARÇONS	FILLES
Début actif	29	20
S'amuser grâce au sport	73	80
Apprendre à s'entraîner	63	42
S'entraîner à s'entraîner	55	44
S'entraîner à la compétition	0	1
Total par sexe	220	187
Total des subventions	407	

Voici la répartition régionale :

Région	Nombre
Chaleur	1680 \$
Kent	2044 \$
Miramichi	5429 \$
Restigouche	600 \$
Sud-ouest	48 107 \$
St Stephen	4290 \$

Note : La région du sud-ouest couvre en fait toute zone de la province non comprise dans les autres zones répertoriées.





Service de traduction

La traductrice interne a complété 123 demandes de traduction de l'anglais vers le français. Sur la base d'un coût de 0,18 \$ par mot pour les membres réguliers et 0,20 \$ pour les membres associés, la valeur totale de ces demandes se chiffrait à 60 374 \$ (la ventilation détaillée se trouve ci-dessous). Les plus grands utilisateurs du service de traduction étaient Hockey NB, Escrime NB, l'Association équestre NB, Athlétisme NB et les Jeux 55+ NB. Les demandes traitées de ces cinq membres ont totalisé plus de 33 600 \$.

Une somme de 1582 \$ a également été dépensée pour la traduction du français vers l'anglais, effectuée par un tiers.

Membre	Demandes complétées
Hockey NB	11
AENB	11
Athlétisme NB	6
Pickleball NB	1
Entraîneur NB	11
Patinage NB	7
Ringuette NB	1
Volleyball NB	5
Tir à l'arc NB	1
Golf NB	3
Judo NB	6
Jiu-Jitsu brésilien NB	1
Rugby NB	1
Vélo NB	4
Baseball NB	5
Natation NB	1

Membre	Demandes complétées
Tennis NB	2
Escrime NB	3
Parasport NB	3
Basketball NB	1
Ski de fond NB	1
Ski NB	1
Olympiques spéciaux NB	3
Bâton NB	1
TRSNB	3
Conditionnement physique NB	5
Loisirs NB	4
Jeux 55+ NB	2
ASINB	2
CCSA	1
Sport NB et LPNB	16

Fonds pour le sport amateur du Nouveau-Brunswick

L'utilisation du Fonds en fiducie demeure constante d'une année à l'autre. Les dons à diverses activités et campagnes de financement se sont élevés à 114 783 \$ pour l'année. Ces dons ont soutenu des projets tels que le premier projet de basketball du Canada, à St Stephen, le Centre aquatique régional de Fredericton, Curl Moncton et le Loyalist Rugby Club. Le fonds comprend également les sommes qui seront versées à certains fonds de bourses d'études, comme la Bourse d'études commémorative Mark Boldon pour les athlètes de volleyball et la Bourse commémorative Zachary Robichaud.

Conclusion

Je tiens à mentionner deux personnes qui ont joué un rôle déterminant à Sport NB au fil des années et qui ne sont plus avec nous. Noreen Wetmore, notre coordonnatrice du service d'impression de longue date, a pris sa retraite à la fin du mois de mars. Noreen était une fantastique source d'information sur l'histoire de Sport NB; je lui souhaite une excel-lente retraite. Sur une note plus triste, le décès de notre ancien président et trésorier, Nick Lawrence, en mai, a été un choc pour nous tous. Nick a siégé à notre conseil d'administration pendant près de 8 ans, et il nous manquera.

Finalement, j'aimerais exprimer ma gratitude aux membres du personnel qui travaillent fort tous les jours pour améliorer les services que nous offrons et aux membres du conseil d'administration pour leurs efforts dans la détermination d'une nouvelle direction pour l'avancement de Sport NB. Je tiens également à remercier les membres du personnel de la Direction du sport et des loisirs et le gouvernement du Nouveau-Brunswick de leur soutien continu.

2019



KONICA MINOLTA

SPORTNB

SPORT AWARDS

PRIX SPORTIFS



INNVEST
Hotels

Geneviève Lalonde

Female Athlete of the Year

Athlète féminine de l'année



Bill MacMackin

Volunteer Sport Administrator

Prix d'administration bénévole du sport



Venessa Vander Valk

Outstanding Media Coverage

Couverture médiatique remarquable



Emma Coakley

Spirit of Sport

Prix d'esprit sportif

TEED SAUNDERS DOYLE & CO.
Chartered Professional Accountants



INNVEST
Hotels

Jesse Canney

Male Athlete of the Year

Athlète masculin de l'année



UNI Coopération financière

Corporate Award

Prix l'entreprise



Kyle Woodworth
Male Coach of the Year
Entraîneur de l'année



Sabrina Durepos
Female Coach of the Year
Entraîneuse de l'année



Adrien Levesque
Official of the Year
Officiel de l'année



Basketball NB Boys U17
Team of the Year
Équipe de l'année



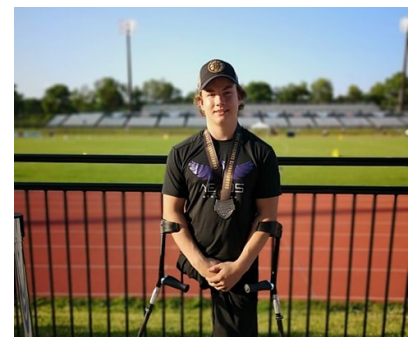
Cameron MacMaster
Roly McLenehan Award
Prix Roly McLenehan



Kate Lee
Presidents Award – Female
Prix du Président – féminin



David Watling
Lifetime Volunteer Achievement
Prix de l'implication de bénévole de longue durée



Jacob LeBlanc
Presidents Award – Male
Prix du Président – masculin

2020



SPORT AWARDS

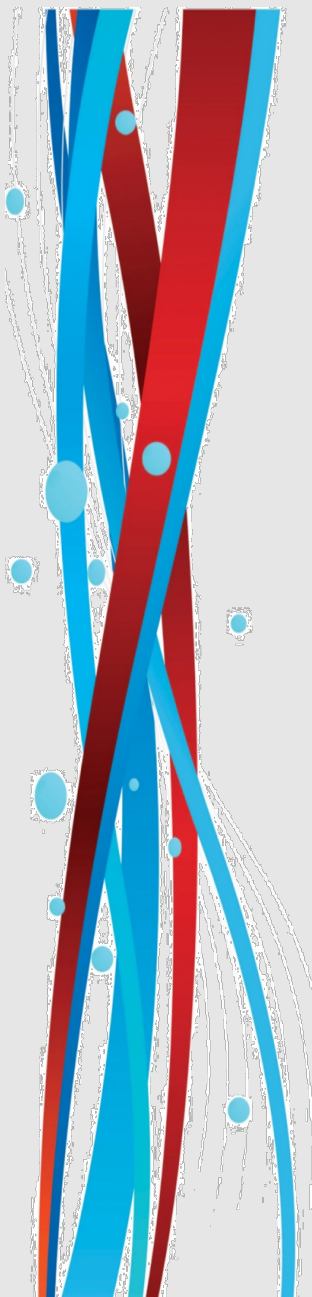
PRIX SPORTIFS

Streaming LIVE on Facebook

Thursday, December 3rd – 7 p.m.

**présentés en direct sur la page Facebook
de Sport Nouveau-Brunswick**

Jeudi 3 décembre - 19 h



SPORT NEW BRUNSWICK INC.
Financial Statements
Year Ended March 31, 2020

SPORT NEW BRUNSWICK INC.

Index to Financial Statements

Year Ended March 31, 2020

(Unaudited)

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Sport New Brunswick Inc.

We have reviewed the accompanying financial statements of Sport New Brunswick Inc. which comprise the statement of financial position as at March 31, 2020 and the statements of changes in net assets, revenues and expenditures and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility for the Financial Statements

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Sport New Brunswick Inc. as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Teed Saunders Doyle

Fredericton, New Brunswick
November 18, 2020

CHARTERED PROFESSIONAL ACCOUNTANTS

SPORT NEW BRUNSWICK INC.

Statement of Financial Position

March 31, 2020

(Unaudited)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 26,257	\$ 16,891
Accounts receivable	81,564	69,889
Prepaid expenses	1,154	4,320
Government remittances receivable	6,500	3,784
	<u>115,475</u>	<u>94,884</u>
PROPERTY AND EQUIPMENT <i>(Note 4)</i>	<u>2,149</u>	<u>2,686</u>
	<u>\$ 117,624</u>	<u>\$ 97,570</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 37,638	\$ 5,264
Deferred revenue <i>(Note 5)</i>	30,804	2,990
	<u>68,442</u>	<u>8,254</u>
NET ASSETS		
Unrestricted	47,033	86,630
Invested in property and equipment	2,149	2,686
	<u>49,182</u>	<u>89,316</u>
	<u>\$ 117,624</u>	<u>\$ 97,570</u>

ON BEHALF OF THE BOARD

_____ Director

_____ Director

SPORT NEW BRUNSWICK INC.
Statement of Changes in Net Assets
Year Ended March 31, 2020
(Unaudited)

	Unrestricted	Invested in Property and Equipment	2020	2019
NET ASSETS - BEGINNING OF YEAR	\$ 86,630	\$ 2,686	\$ 89,316	\$ 83,846
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(39,597)	(537)	(40,134)	5,470
NET ASSETS - END OF YEAR	\$ 47,033	\$ 2,149	\$ 49,182	\$ 89,316

SPORT NEW BRUNSWICK INC.
Statement of Revenues and Expenditures
Year Ended March 31, 2020
(Unaudited)

	2020	2019
REVENUE		
Communication service invoices	\$ 10,257	\$ 15,371
Expense recoveries	55,388	102,781
Grants - Province of New Brunswick	359,000	354,435
Membership fees	12,600	12,760
Physical literacy	115,600	98,716
Special projects and fund-raising	2,735	16,962
Sports awards and leaders forum	15,432	12,008
	<u>571,012</u>	<u>613,033</u>
EXPENSES		
Amortization	537	671
Bad debts	374	-
Equipment rentals	25,585	32,975
Insurance	2,700	2,700
Interest and bank charges	-	4
KidSport NB	40,000	40,000
Meetings and travel	13,379	16,458
Membership fees	5,178	3,675
Miscellaneous	2,474	5,300
Office	22,602	26,619
Physical literacy	55,675	35,794
Postage and courier	4,913	4,353
Professional fees	5,768	3,679
Rent	91,981	90,072
Renovations	-	36,117
Salaries and wages	292,703	240,573
Special projects	2,646	24,370
Sports awards and leaders forum	25,897	21,508
Telephone	8,059	10,770
Utilities	10,675	11,925
	<u>611,146</u>	<u>607,563</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (40,134)</u>	<u>\$ 5,470</u>

SPORT NEW BRUNSWICK INC.

Statement of Cash Flow
Year Ended March 31, 2020

(Unaudited)

	2020	2019
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ (40,134)	\$ 5,470
Item not affecting cash:		
Amortization	537	671
	<u>(39,597)</u>	<u>6,141</u>
Changes in non-cash working capital:		
Accounts receivable	(11,675)	(57,976)
Accounts payable and accrued liabilities	32,374	(2,499)
Deferred revenue	27,814	(92,645)
Prepaid expenses	3,166	-
Government remittances receivable	(2,716)	1,891
	<u>48,963</u>	<u>(151,229)</u>
INCREASE (DECREASE) IN CASH	9,366	(145,088)
CASH - BEGINNING OF YEAR	16,891	161,979
CASH - END OF YEAR	\$ 26,257	\$ 16,891

SPORT NEW BRUNSWICK INC.

Notes to Financial Statements

Year Ended March 31, 2020

(Unaudited)

1. DESCRIPTION OF OPERATIONS

Sport New Brunswick Inc. is a non-profit federation of sport partners primarily responsible to promote, represent and provide services for the New Brunswick sport community. The organization is exempt from income taxes under section 149(1)(e) of the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Cash and cash equivalents

The organization considers cash on hand, short-term deposits and balances with banks, net of overdrafts as cash or cash equivalents. Bank borrowings are considered to be financing activities.

Financial instruments policy

The organization considers any contracts a financial asset, liability, or equity instrument as a financial instrument, except in certain limited circumstances. The organization accounts for the following as financial instruments:

1. Cash and cash equivalents
2. Trade and other receivables
3. Payables and accruals

A financial asset or liability is recognized when the organization becomes party to contractual provisions of the instrument.

The organization initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

Financial assets or liabilities obtained in related party transactions are measured in accordance with the accounting policy for related party transactions except for those transactions that are with a person or entity whose sole relationship with the organization is in the capacity of management in which case they are accounted for in accordance with financial instruments.

The organization subsequently measures its financial assets and financial liabilities at cost or amortized cost less any reduction for impairment.

The organization removes financial liabilities, or a portion of, when the obligation is discharged, cancelled, or expires.

(continues)

SPORT NEW BRUNSWICK INC.

Notes to Financial Statements

Year Ended March 31, 2020

(Unaudited)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization. Property and equipment is amortized over its estimated useful life on a declining balance basis at the following rate.

Office equipment 20%

The company regularly reviews its property and equipment to eliminate obsolete items. The organization has adopted the policy of capitalizing assets with a cost of \$1,000 or greater.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Revenue recognition

Government grants are recognized as revenue in the year in which the related expenses are incurred. Revenue from communication service invoices is recognized when products and services are delivered to the customer and ultimate collection is reasonably assured.

3. FINANCIAL INSTRUMENTS

Fair value

The company's carrying value of cash, accounts receivable, accounts payable and accrued liabilities approximates its fair value due to the immediate or short term maturity of these instruments. It is management's opinion that the organization is not exposed to significant interest, price, liquidity or credit risks arising from these financial instruments.

4. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Office equipment	\$ 51,015	\$ 48,866	\$ 2,149	\$ 2,686

SPORT NEW BRUNSWICK INC.

Notes to Financial Statements

Year Ended March 31, 2020

(Unaudited)

5. DEFERRED REVENUE

	<u>2020</u>	<u>2019</u>
Employee benefits	\$ -	\$ 547
Province of New Brunswick - Physical Literacy	30,804	-
Rent from Volleyball NB	-	2,443
	<u>\$ 30,804</u>	<u>\$ 2,990</u>

6. COMMITMENTS

The organization leases office space and equipment.

Future minimum annual payments over the next three years:

2021	\$ 92,870
2022	93,167
2023	<u>23,292</u>
	<u>\$ 209,329</u>

7. RELATED PARTY TRANSACTIONS

Accounts receivable includes \$nil (2019 - \$393) from the New Brunswick KidSport Fund, a charitable program administered by Sport New Brunswick Inc.

8. SIGNIFICANT EVENT

On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus (COVID-19) as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on the financial assets and condition of the association in future periods
