

COMMERCIAL GENERAL LIABILITY INSURANCE

Commercial Liability covers you for your injuries to "Third Parties" that you become responsible for by law due to your negligence. Your insurer must be notified of any injuries or property damage that may result in a claim against you. Your insurer has the sole right to defend or pay any claim on your behalf, and you must not do anything to jeopardize their ability to defend any claim brought against you.

Limit of Liability: \$5,000,000 per occurrence

Deductible: \$500 per occurrence

Extensions of Coverage:

- ◆ Tenants Legal Liability \$2,000,000.
- ◆ Non-Owned Automobile
- ◆ Intentional Injury in Defence of Persons or Property
- ◆ Employees and Volunteers as Additional Insureds
- ◆ Certificate Holder as additional insured
- ◆ Blanket Contractual Liability for all written agreements and verbal agreements which would be executed into written agreement in 90 days
- ◆ Host Liquor Law Liability, Only Events run by Sport NB directly
- ◆ Participant to Participant coverage
- ◆ Limited World Wide Territory
- ◆ Spectator Liability

The operations of the insured include:

- All competitions and practices
- Fund Raising Events
- Provincial Championships
- National Championships
- World Championships
- Social events
- Club, Provincial and National meetings

DIRECTORS & OFFICERS LIABILITY INSURANCE

D&O as it is known, covers the directors & officers of the various member organizations against suits brought personally against them for "wrongful acts" such as poor fiduciary management, wrongful dismissal etc.

Limit: \$1,000,000

Deductible: \$500

Insurance Form: includes coverage for:

- ⇒ The Entity. ⇒ Extended reporting 12 months. ⇒ Covers past unknown acts.
- ⇒ The Directors, Officers and Administrators. ⇒ Policy includes spouses and heirs.
- ⇒ Limit of insurance applies to each D&O individually
- ⇒ Employment practices ⇒ Administrative errors and omissions.
- ⇒ Limit of insurance applies to each D&O individually. ⇒ No exclusion for Director to Director law suits.